



Fact Sheet: Donor-Advised and Scholarship Fund

Minimum Gift to Start a Fund	\$2,000
Fund Manager	TIAA manages the pooled investments. ACF's Finance Committee and Investment Sub-Committee provides oversight and benchmarks.
Pooled Investment Options	One of four (4) different investment options is available, plus a cash option. Asset collections and past performance of investment options are available upon request. Donor may change investment option at quarter's end, up to twice within the Foundation's fiscal year.
Management Fee	1.25% (donor-advised) or 1.75% (scholarship) per annum, assessed quarterly. Minimum quarterly fee is \$50. There are no additional fees for startup, administration, disbursement of grants, etc.
Fund Activity and Investment Performance Reporting	Quarterly by default; monthly by request.
Annual Disbursement Requirement	None
Acknowledgement	Unless the donor requests otherwise, all disbursements from the fund will acknowledge the Donor and the Donor's fund, and will be listed in our Annual Report and relevant press releases.

For Donor-Advised Funds

Making Grants	Donor Advisors may make grant recommendations at their discretion. A \$500 minimum recommendation is requested. The Board of Trustees acts on recommendations monthly. Expedited processing of urgent requests of not more than \$5000 may be possible.
Potential Grantees	Donor may recommend grants for general support or a particular program activity of a qualified recipient.
Staff Support	Arlington Community Foundation acts as a hub for information about local and regional non-profit initiatives. Our staff are happy to help Donors identify timely charitable opportunities within their areas of interest, to arrange site visits with potential grantees, and to track the impact of their charitable grant-making.

For Scholarship Funds

Donor-Specified Criteria	Donor may specify scholarship amount (\$1500/year minimum), its renewability, and whether it is financial need based. Additional criteria, if any, must be approved by the Foundation, and may not unduly limit the pool of candidates. Criteria may not conflict with IRS regulations.
Selection of Recipients	ACF utilizes many volunteers to review hundreds of applications, and ensures the process meets or exceeds IRS standards for impartiality.
Acknowledgement	Donor names the scholarship, and is invited to the annual scholarship awards ceremony to meet the recipient(s) of his/her scholarship. Recipients of scholarships are encouraged to keep in touch with their scholarship's donor throughout their studies.

To learn more about the Foundation, visit our website at www.arlcf.org or call us at 703-243-4785
Arlington Community Foundation, 818 North Quincy Street, Suite 103, Arlington, VA 22203