



Fact Sheet: Donor-Advised and Scholarship Funds

Minimum Gift to Start a Fund	\$10,000
Fund Manager	TIAA-CREF acts as a directed trustee and administers the pooled investments. The Foundation's Finance & Investment Committee provides oversight and benchmarks.
Pooled Investment Options	Three (3) investment options, plus a cash option. Asset allocations and past performance of invest options available on request. Donor may change investment option at quarter's end not more than once in any 12 month period.
Management Fee	1.25% per annum, assessed quarterly for Donor-Advised Funds and 1.75% per annum, assessed quarterly for Scholarship Funds. Minimum quarterly fee is \$50. There are no additional fees for startup, participation in pooled investment or disbursement of grants.
Fund Activity and Investment Performance Reporting	Quarterly by default; monthly by request.
Annual Disbursement Requirement	None, as the 5% minimum is satisfied by ACF's grant-making from pooled funds.
Acknowledgement	Unless the donor requests otherwise, all disbursements from the fund will acknowledge the donor and the donor's fund may be listed in our Annual Report and relevant press releases.

For Donor-Advised Funds

Making Grants	Donor Advisors may make grant recommendations at any time. The Foundation expedites processing of donor-advised grant requests of not more than \$10,000.
Potential Grantees	Donor may recommend grants to any 501(c)(3) public charity, anywhere in the country.
Staff Support	Arlington Community Foundation acts as a hub for information about local and regional non-profit initiatives. Our staff are available to help donors identify timely charitable opportunities within their areas of interest, to arrange site visits with potential grantees, and to track the impact of their charitable grant-making.

For Scholarship Funds

Donor-Specified Criteria	Donor may specify any criteria permitted by IRS code. Scholarships may reward achievements, benefit certain demographics, or promote study of a field or at a specific institution.
Selection of Recipients	The Foundation utilizes dozens of volunteers to review hundreds of applicants and ensures the process meets or exceeds IRS standards for impartiality.
Acknowledgement	Donor names the scholarship, and is invited to annual scholarship awards ceremony to meet the recipient(s) of his/her scholarship. Recipients of scholarships are encouraged to keep in touch with their scholarship's donor throughout their studies.